

# Industry Trends and Predictions for Cloud Migration



Cloud adoption has grown to **90%**, while **48%** say they plan to migrate half or more of their apps to the cloud in 2022, as per a survey by O'Reilly Media.



According to a recent survey by LeanIX, **60%** of Enterprise Architects are found to be focusing on migrating key applications to the cloud.



**24.6%**

The global cloud migration services market is anticipated to grow at a CAGR of **24.6%** in the forecast period of 2022-2027.

**\$480**

According to Gartner, the total spend on public cloud services is expected to exceed **\$480** billion in 2022.

**\$1 trillion**

As per McKinsey, the cloud will have an estimated **\$1 trillion** in business value by 2030.



Generally, **80%** of data is easy to migrate, however, the remaining **20%** is quite tricky.



Top multi-cloud cloud challenges: Managing security (**49%**), data integration (**49%**), and cost (**43%**) across cloud borders are the top multi-cloud issues.



The most common reason for cloud migration is the security (**41%**), performance (**39%**), and obtaining control of the application (**38%**).

**95%**

As per Gartner, In 2025, over **95%** of new digital workloads will be deployed on cloud-native platforms, up from **30%** in 2021.

**80.5%**

**80.5%** of technology executives are prioritizing a move to the cloud for their legacy app data over the year 2022.

**69%**

As per the 9'th Cloud Computing survey findings recently released by Foundry, **69%** of the organizations have increased their spending on cloud migration.

**60%**

The Foundry survey found that cloud adoption positively impacted revenue, with **60%** of ITDMs reporting their organization saw sustainable growth, with **64%** for enterprises and **58%** for small to medium-sized businesses. Companies will allocate nearly one-third of their total IT budgets to cloud computing.



## Sources

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